

Sales Tax

City sales taxes are 0.9206 on taxable items.

1.0% - General Sales

.05% - Street Capital Improvement

Property Taxes:

Real Property

0.9206 of assessed value for residential and commercial properties

Assessed value is 32% of the appraised value for commercial, 19% for residential and 12% for agricultural property.

Example:

A residence appraised at \$100,000 x 19% = \$19,000 assessed value x 0.9206% tax rate = 174.92 City Real Tax

A complete tax bill would also include taxes from these additional entities:

Lincoln R-II School

Tax Rates

4.00%

Lincoln Fire District

0.2435%

Benton County

0.1350%

Co. Road District

0.2074%

Library

0.1399%

Lincoln Comm. Nursing

0.1940%

Tax Rates

Junior College

0.4084%

Co. Health Department

0.3883%

M&M Surtax

0.35%

State of Missouri

0.03%

Personal Property Tax

33.3% of the trade value of motor vehicles, boats, trailers, business machinery and inventory, etc.

0.9206 Tax Rate

Example:

Vehicle with a \$20,000 trade-in value x 33.3% = \$6,660 x 0.9206= \$61.32 tax due.